

JPMORGAN CHASE & Co.

Advancing Cities | **PRO** NEIGHBORHOODS
Collaboratives 2014-2021



**BOLD
THINKERS
DRIVING
REAL-WORLD
IMPACT**



JPMORGAN CHASE & CO.

JPMorgan Chase is one of the oldest financial institutions in the United States. JPMorgan Chase invests millions of dollars each year to enable more people to contribute to and share in the rewards of a growing economy. PRO Neighborhoods is a \$125 million initiative designed to support communities with the capital and tools they need to drive local solutions to address key drivers of inequality. *AdvancingCities* is a \$500 million, five-year initiative to drive inclusive growth and create greater economic opportunity in cities across the world.

Abt Associates is an international policy and research organization with a 50 year history of conducting rigorous evaluations and supporting implementation of housing and community development initiatives. In 2018, JPMorgan Chase selected Abt Associates to be the national evaluator of PRO Neighborhoods and *AdvancingCities*.

Funding for this report was provided by JPMorgan Chase & Co.

Unless otherwise specifically stated, the views and opinions expressed in the report are solely those of Abt Associates and do not necessarily reflect the views and opinions of JPMorgan Chase & Co. or its affiliates.

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Kensington Lending Partnership

Community First Fund • FFA • Impact • LISC



Report Icons



Location



Real Estate Development



Affordable Housing



Financial Health



Small Business



Jobs and Skills

Introduction

The benefits and hardships that result from changing economic conditions accrue unevenly; some communities, neighborhoods, and individuals thrive while others are left behind. To help more people benefit from a growing economy, JPMorgan Chase created two initiatives, the *AdvancingCities* Challenge and the Partnerships for Raising Opportunity in Neighborhoods (PRO Neighborhoods) Competition, to support cross-cutting projects that enact creative, sustainable solutions to local challenges. Winners are collaboratives, comprising two or more local organizations from among the nonprofit, government, and business sectors. Collaborative partners work together to develop a shared understanding of goals and priorities, build strong leadership among a diverse set of actors, and apply innovative approaches to solve complex local challenges.

In PRO Neighborhoods, Community Development Financial Institutions (CDFIs) partner to form collaboratives and receive capital grants to provide targeted financing to meet the needs of underserved communities. Through the collaboratives, CDFIs align their talent, technology, and balance sheets to meet a common financing challenge; for example, developing or preserving affordable housing, providing affordable and accessible loans to minority and woman-owned businesses, or supporting community services such as clinics and childcare centers in distressed neighborhoods.

In the *AdvancingCities* Challenge, collaboratives of private, public, and nonprofit partners are implementing solutions that promote systemic change in cities. Collaboratives are working across sectors and realigning systems in order to address significant local challenges, such as employment barriers, financial insecurity, and neighborhood disinvestment.

Each year, Abt Associates (Abt) produces a catalog on behalf of JPMorgan Chase that provides an overview of the collaboratives. For each collaborative, this catalog presents the grant amount, geographic location, partner organizations, focus areas, and an overview of its approach.

2021 *AdvancingCities* Collaboratives

Black and Latina Women Building Wealth through Caregiving Careers

Grant Amount: \$4,998,546

 New Orleans, LA

- Beloved Community, Incorporated (Lead partner)
- Power Coalition for Equity & Justice (Power Coalition; PCE&J)
- For Providers by Providers of Louisiana (4pxp)
- Early Partners
- United Way of Southeast Louisiana (UWSELA) - New Orleans Campaign for Grade Level Reading (GLR)



The Black and Latina Women Building Wealth through Caregiving Careers collaborative aim to foster Black and Latina women-led child care businesses that value Black and Latina women as caregivers, entrepreneurs, employees, and mothers.

Project Vanguard

Grant Amount: \$5,000,000

 Minneapolis-St. Paul, MN

- Center for Economic Inclusion (Lead partner)
- Fearless Commerce
- Activate Network
- Hennepin County
- Ramsey County



Members of the Project Vanguard collaborative will launch a multi-sector accelerator committed to maximizing wealth-building and job creation with Black and Latina women business owners in the Minneapolis-St. Paul region.

2021 *AdvancingCities* Collaboratives

Open Air Economy Collaborative

Grant Amount: \$4,995,008

📍 Los Angeles, CA

- Inclusive Action for the City (Lead partner)
- California Reinvestment Coalition
- Public Counsel
- East LA Community Corporation



Partners in the Open Air Economy Collaborative will implement a county-wide initiative in Los Angeles advocating for new permit systems governing the open air economy that create more opportunity access for Black and Latina street vendors and other micro-entrepreneurs, while helping to launch or expand their businesses through legal assistance, capital access, and professional development opportunities that accelerate wealth building.

Prioritizing Our Women's Economic Rise (POWER)

Grant Amount: \$5,000,000

📍 Baltimore, MD

- Latino Economic Development Corporation of Washington, D.C. (Lead partner)
- University of Maryland, Baltimore (UMB) Community Engagement Center (CEC)
- Black Women Build Baltimore
- Baltimore D.C. Building Trades (BDCBT)
- Baltimore Community Lending (BCL)



The POWER collaborative aims to create a continuum of wealth building programs for Black and Latina women real estate developers in West Baltimore.

2021 *AdvancingCities* Collaboratives

Advancing Early Education Collaborative

Grant Amount: \$4,999,713

 Washington, DC

- Martha's Table, Inc. (Lead partner)
- American University
- LIFT, Inc.
- Trinity College dba Trinity Washington University
- Venture Philanthropy Partners, Inc.



The Advancing Early Education Collaborative aims to increase access to education, skills, and training opportunities as well as wealth building and capacity building opportunities for Black and Latina early childhood educators and the centers that employ them.

Entrepreneurship and the Racial Wealth Divide in Miami, FL

Grant Amount: \$5,000,000

 Miami, FL

- Neighborhood Housing Services of South Florida, Inc. (Lead partner)
- Miami Workers Center
- Catalyst Miami



The Entrepreneurship and the Racial Wealth Divide collaborative will provide worker-owned business training, financial capability education, and access to capital to Black and Latina women in South Florida's care economy, equipping them with the tools to launch and develop worker cooperatives. The worker cooperatives, businesses that are owned and run by the people who work there, will provide good jobs and workplace conditions, as well as wealth-building opportunities.

2020 AdvancingCities Collaboratives: Systems-Change Track

Boston Opportunity System (BOS) Collaborative: Aligning for Sustainable Change through Well-Being

Grant Amount: \$5,000,000

 Boston, MA

- Boston Medical Center Corporation (Lead partner)
- Boston Children's Hospital
- Brigham and Women's Hospital
- Dudley Street Neighborhood Initiative
- Jewish Vocational Services
- Health Resources in Action



Boston Opportunity System Collaborative is addressing systemic barriers to jobs, skills attainment, and affordable housing. The collaborative is creating a flexible capital fund for affordable housing preservation and development. They will create new training strategies to connect more residents in Black and Brown communities to healthcare, technology, and biotech jobs. The healthcare anchors are committing capital and adopting new place-based hiring, retention, and purchasing policies.

Advancing Cities New Orleans

Grant Amount: \$5,000,000

 New Orleans, LA

- New Orleans Business Alliance (Lead partner)
- City of New Orleans (core partner)
- YouthForce NOLA (core partner)
- LA Green Corp
- Thrive NOLA
- Delgado Community College
- University of New Orleans
- Propeller
- NewCorp
- Urban League of New Orleans
- GoBe



Advancing Cities New Orleans is addressing racial disparities in work, wealth, health, and climate justice in New Orleans. The collaborative is supporting low income adults and youth to enter better paying jobs in water cluster industries; provide technical assistance and capital to minority and woman-owned businesses to boost their competitiveness for infrastructure contracts; and improve and better align blue/green infrastructure investments and policies across sectors.

2020 AdvancingCities Collaboratives: Systems-Change Track

Portland Shared Prosperity Initiative

Grant Amount: \$1,000,000

📍 Portland, OR

- Worksystems (Lead partner)
- Mt. Hood Community College
- Oregon Department of Human Services
- Oregon Joint Office of Homeless Services



Portland Shared Prosperity Initiative aims to align disconnected workforce, childcare, and housing systems to increase economic opportunity for low-income women, enabling them to pursue occupational training.

This collaborative is leveraging a SNAP 50/50 federal grant match program to garner expanded resources for workforce training and wraparound services — including childcare, housing, and social safety supports — serving as a national demonstration pilot for other cities.

The Rebuild Collaborative: Transforming Access to Opportunity in Philadelphia

Grant Amount: \$5,000,000

📍 Philadelphia, PA

- PIDC Community Capital (Lead partner)
- Rebuilding Community Infrastructure
- Philadelphia Works



The Rebuild Collaborative is leveraging public investment in Philadelphia's parks, libraries, and recreation centers to advance equity.

This collaborative is connecting women and people of color with union apprenticeships and construction jobs, and create a fund of flexible capital for diverse contractors to build their capacity to compete for public works contracts. The Rebuild Collaborative is also working to diversify the city's and unions' hiring and contracting pipelines.

2020 *AdvancingCities* Collaboratives: Place-Based Track

Block by Block

Grant Amount: \$7,215,000

📍 Chicago, IL

- The Resurrection Project (Lead partner)
- Back of the Yards Neighborhood Council
- Peace and Education Coalition of the Back of the Yards - New City
- Precious Blood Ministry of Reconciliation
- NFP
- The Capital Good Fund



Block by Block aims to reverse decades of disinvestment in Chicago's South and West side neighborhoods by supporting homeownership, home repair, and the development of new affordable housing. The collaborative is providing financial products and counseling to first-time homebuyers and long-term homeowners. This includes acquiring vacant lots to build modular housing; launching new products such as mortgage loans for first-time buyers and rehab loans to current homeowners; and home purchase education and counseling.

Building Neighborhood Equity with Small Multifamily Ownership

Grant Amount: \$4,000,000

📍 Minneapolis, MN

- Family Housing Fund (Lead partner)
- Greater Minnesota Housing Fund
- Land Bank Twin Cities
- Hope Community
- The Minnesota Home Ownership Center



Building Neighborhood Equity with Small Multifamily Ownership aims to ensure that long-time community residents have the opportunity to purchase small multifamily buildings to prevent displacement and build wealth as homeowners and landlords.

This collaborative is deploying a suite of innovative financing tools, including construction and repair loan funds and a new mortgage product for first time homebuyers, along with technical assistance, to give ownership back to the community.

2020 *AdvancingCities* Collaboratives: Place-Based Track

Collaborative and Equitable Capital Strategies that Deliver Commercial and Residential Affordability and Neighborhood Stabilization in Rapidly Gentrifying Portland, Oregon

Grant Amount: \$5,000,000

 Portland, OR

- Craft3 (Lead partner)
- Network for Oregon Affordable Housing
- Community Housing Fund



This collaborative is working to stabilize rapidly gentrifying Portland neighborhoods where a proposed light rail expansion project threatens to displace long-time residents and small businesses of color.

To combat affordability challenges, this collaborative is providing comprehensive residential and commercial financing products and increase the supply of accessory dwelling units (ADUs) – all near the transit line to ensure that long-time residents and small business owners can remain in place.

Plank Road Masterplan Implementation

Grant Amount: \$5,000,000

 Baton Rouge, LA

- East Baton Rouge Development Authority (Lead partner)
- TruFund Financial Services
- MetroMorphosis
- New York University's Co-City Baton Rouge Initiative



Plank Road Masterplan Implementation aims to transform the Plank Road Corridor, an area of Baton Rouge where 37% of households live below the poverty line, into a vibrant community by creating new high-quality affordable housing and preserving units for the long-term. The collaborative is launching a new Community Land Trust/Land Bank hybrid; transform vacant lots into community assets such as grocery stores and a food incubator; and strengthen small businesses by providing capital, technical assistance, and funding for façade improvements.

2019 AdvancingCities Collaboratives

Advancing San Diego

Grant Amount: \$3,000,000

San Diego, CA

- San Diego Regional Economic Development Corporation (Lead partner)
- San Diego Workforce Partnership
- San Diego and Imperial Counties Community College Association
- City of San Diego
- United Way of San Diego



Advancing San Diego is using a demand-driven, employer-led strategy to both connect underrepresented residents to high-demand jobs and provide small businesses access to diverse talent pipelines.

The collaborative partners are providing opportunities for students at select schools to engage in paid internships in fields linked to high-quality jobs. The internships are offered in small businesses, which will help these businesses compete for well-qualified talent and connect the businesses to schools that produce talent.

Digital Inclusion and Economic Resilience

Grant Amount: \$3,000,000

Louisville, KY

- Metro United Way (Lead partner)
- Goodwill Industries of Kentucky
- The Greater Louisville Workforce Developer Board
- Russell: A Place of Promise
- Cradle to Career/Louisville Promise



Digital Inclusion and Economic Resilience is helping equip residents with skills necessary to compete for jobs while also connecting them to financial and social services through high-touch community outreach strategies and a formalized referral network.

The collaborative partners are providing residents of six neighborhoods with wraparound services, seamless interagency referrals via a new web-based platform, jobs skills training that focuses on technology skills for in-demand 21st century jobs, and services to strengthen resident financial health.

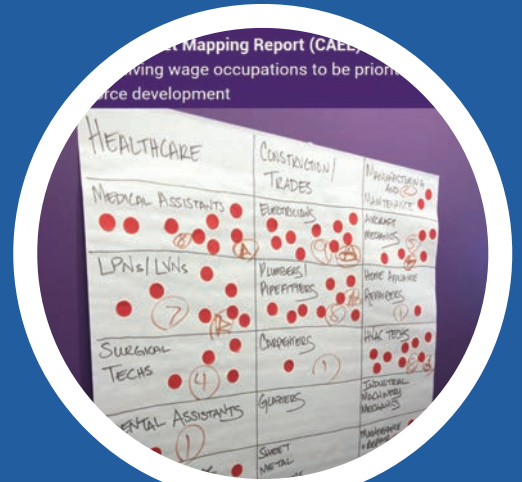
2019 AdvancingCities Collaboratives

Resilient 305

Grant Amount: \$3,000,000

📍 Miami, FL

- Miami Foundation, Inc. (Lead partner)
- The City of Miami
- Health Foundation of South Florida
- Catalyst Miami
- The South Florida Anchor Alliance
- Small Business Advisory Council
- Miami International University



Resilient 305 is helping strengthen the region’s economic resilience by dismantling silos across service providers to increase access to quality jobs and working with anchor institutions to connect small businesses to procurement opportunities.

The collaborative partners are providing workforce skills training programs and developing a one-stop online portal and other strategies to connect job seekers, individuals participating in job training, and businesses.

Syracuse Surge

Grant Amount: \$3,000,000

📍 Syracuse, NY

- Centerstate CEO Foundation (Lead partner)
- Allyn Family Foundation
- City of Syracuse
- Le Moyne College
- Onondaga County



Syracuse Surge is developing long-term strategies to surface talent from vulnerable populations and connect them to jobs in high-tech industries, while also attracting, expanding, and incubating tech businesses led by diverse founders. The collaborative partners are providing workforce training for youth and adults who are interested in digital technology jobs, strengthening connections between the city’s secondary schools and colleges to enhance career pathways and developing a task force to support businesses owned by people of color.

2019 *AdvancingCities* Collaboratives

West Side United

Grant Amount: \$3,000,000

Chicago, IL

- Rush University Medical Center (Lead partner)
- The Chicago Community Trust
- Chicago Cook Workforce Partnership
- Skills for Chicagoland's Future
- Accion Chicago
- Sinai Urban Health Initiative




West Side United is leveraging the hiring, procurement, and investment power of major health systems on the West Side to improve health outcomes by creating greater economic opportunity and strengthening the vitality of surrounding neighborhoods. The collaborative partners are developing a career pathways program for full-time, low-wage hospital staff seeking higher-level positions and providing grants to small businesses owned by women and people of color that serve the West Side.



2019 PRO Neighborhoods Collaboratives

The 614 Linden

Grant Amount: \$5,000,000

 Columbus, OH

- Ohio Capital Finance Corporation (Lead partner)
- Affordable Housing Trust of Columbus and Franklin County
- Finance Fund Capital Corporation
- Economic Development Institute
- Nationwide Children's Hospital



The 614 Linden is furthering the development of an equitable, opportunity-rich neighborhood for residents of South Linden. The collaborative partners are developing affordable housing, financing new commercial and residential development, providing capital to small businesses, and supporting rapid rehousing programs and driving health outcomes with wrap-around health services within the neighborhood.

Dallas Collaborative for Equitable Development

Grant Amount: \$6,000,000

 Dallas, TX

- Real Estate Council Community Fund (Lead partner)
- Dallas County Community College District
- LiftFund
- Texas Mezzanine Fund



Dallas Collaborative for Equitable Development is working to increase job and wealth creation opportunities, develop community leadership, and create and protect housing and commercial real estate investment in the Bottom, the Forest District, and West Dallas neighborhoods. The collaborative partners are launching Community Land Trusts, providing loans and technical assistance to small, minority-owned businesses and real estate nonprofits, and providing low-cost capital to finance real estate projects identified.

2019 PRO Neighborhoods Collaboratives

Equitable Wilmington

Grant Amount: \$4,000,000

📍 Wilmington, DE

- Cinnaire Lending Corporation (Lead partner)
- True Access Capital
- NCALL Loan Fund



Equitable Wilmington is working to expand opportunities in underserved neighborhoods surrounding Wilmington's Central Business District.

The collaborative partners are investing in and supporting the capacity of community-based organizations, affordable housing development, small businesses, and commercial real estate development while leveraging the healthcare sector to address social determinants of health.

Memphis CDFI Network

Grant Amount: \$3,000,000

📍 Memphis, TN

- United Housing (Lead partner)
- River City Capital Investment
- Communities Unlimited
- Hope Credit Union



Memphis CDFI Network is delivering trainings, resources, and capital in the Frayser and Whitehaven neighborhoods to create more affordable housing, increase small business startup and growth, and improve residents' financial health. The collaborative partners are providing home mortgages, home repair loans, and financing for small business startup and commercial corridor improvements.

2019 PRO Neighborhoods Collaboratives

Opportunity CLE Neighborhoods

Grant Amount: \$5,000,000

 Cleveland, OH

- Cleveland Development Advisors Community Reinvestment Fund (Lead partner)
- Finance Fund Capital Corporation



Opportunity CLE Neighborhoods assists community-driven projects in the Glenville, Clark-Fulton, and Buckeye/Kinsman neighborhoods to attract opportunity zone investment and other private capital to support diverse, healthy communities. The collaborative is providing flexible loans and real estate development technical assistance to development projects and small businesses so that they have a better chance to secure financing, complete construction and operate successfully and sustainably.

Purple Line Equitable Transit-Oriented Development

Grant Amount: \$5,000,000

 Montgomery and Prince George's Counties, MD

- Enterprise Community Partners (Lead partner)
- National Housing Trust Community Development Fund
- Latino Economic Development Center



Purple Line Equitable Transit-Oriented Development is helping local residents and small businesses benefit from the expansion of light rail in three areas: Silver Spring, International Corridor, and Riverdale-New Carrollton. The collaborative partners are providing targeted loans and other resources to preserve and create affordable housing units and support small businesses to create and sustain employment opportunities for long-term residents. The partners are pairing their lending to provide a “one-stop-shop” for affordable housing developers and small business borrowers.

2019 PRO Neighborhoods Collaboratives

South Florida Housing Link Collaborative

Grant Amount: \$5,000,000

📍 Miami-Dade, Broward, and Palm Beach Counties, FL

- Solar and Energy Loan Fund of St. Lucie County (Lead partner)
- South Florida Community Land Trust
- Florida Community Loan Fund
- Enterprise Community Partners
- Community Land Trust of Palm Beach County




South Florida Housing Link Collaborative is developing affordable, climate-resilient housing near current and proposed transit stations to prevent displacement of low-income residents at risk due to hurricanes and sea-level rise. The collaborative partners are launching a multifamily debt product for solar, energy, and hurricane retrofits; providing capital equity investment to community land trusts; developing a loan product for naturally occurring affordable housing; and providing short-term acquisition and long-term permanent financing for housing development projects.



2018 PRO Neighborhoods Collaboratives

Brew City Match

Grant Amount: \$3,505,000

 Milwaukee, WI

- Local Initiatives Support Corporation – Milwaukee (Lead partner)
- Hmong Wisconsin Chamber of Commerce
- Columbia Savings and Loan Association
- Wisconsin Women’s Business Initiative Corporation
- Milwaukee Economic Development Corporation



Brew City Match encourages inclusive economic growth in Milwaukee’s downtown commercial districts . The collaborative partners field a competition to direct their lending, grant making, and technical assistance activities. Entrepreneurs and small business owners apply for financial assistance and business planning support and site location services. Building owners apply for grants and loans, space design and leasing assistance, and financing or grant support to restore and expand commercial properties.

Claiborne Corridor Community Development Plan

Grant Amount: \$1,100,000

 New Orleans, LA

- Housing NOLA (Lead partner)
- NewCorp
- LiftFund
- Hope Credit Union
- Hope Enterprise



Claiborne Corridor Community Development Plan supports community revitalization and addresses the challenges of displacement in the Claiborne Corridor by building wealth for low- and moderate-income and minority families and small business owners. The collaborative partners are providing a range of loans to homebuyers, housing developers, commercial developers, and small businesses. In addition to lending, the collaborative equips first-time homebuyers with the information they need to qualify for mortgages through their homebuyer education courses.

2018 PRO Neighborhoods Collaboratives

Fresno Community Capital Collaborative for Economic Mobility

Grant Amount: \$5,000,000

 Fresno, CA

- Central Valley Community Foundation (Lead partner)
- Fresno Community Development Financial Institution (dba Access Plus Capital)
- The Northern California Community Loan Fund
- Opportunity Fund



Fresno Community Capital Collaborative for Economic Mobility promotes economic activity in the most disinvested and distressed areas of Fresno by building local CDFI capacity and empowering individual residents, business owners, and property owners through increased access to community capital. The collaborative partners provide loans, grants, and technical assistance or training to support multifamily housing development, single-family housing development, and small businesses.

Kensington Lending Partnership

Grant Amount: \$5,000,000

 Philadelphia, PA

- Local Initiatives Support Corporation – Philadelphia (Lead partner)
- Impact Loan Fund
- Financing and Technical Assistance
- Community First Fund



Kensington Lending Partnership supports revitalization of the Kensington commercial corridor as a neighborhood-serving economic engine, targeting small business lending and mixed-use development activity. The collaborative partners provide multifamily housing loans, single-family housing loans, commercial real estate loans, community facility loans, business loans, consumer loans, and mixed-use development loans targeted toward the neighborhood's Latinx community.

2017 PRO Neighborhoods Collaboratives

Equitable Development at the 11th Street Bridge Park

Grant Amount: 5,000,000

📍 Washington, DC

- Building Bridges Across the River (Lead partner)
- Washington Area Community Investment Fund
- City First Enterprise
- Skyland Workforce



Equitable Development at the 11th Street Bridge Park facilitated equitable development in the neighborhoods surrounding a planned park in southeast Washington, DC. The collaborative partners made small business loans and supported the creation and preservation of jobs. The collaborative partners also provided job training and helped residents secure full-time jobs. They also set up a community land trust through which they committed significant capital to affordable housing projects.

Rental Housing Innovations in Crisis Areas of Orlando MSA

Grant Amount: \$5,000,000

📍 Orlando, FL

- Florida Community Loan Fund (Lead partner)
- New Jersey Community Capital



Rental Housing Innovations in Crisis Areas of Orlando MSA supported innovative approaches to affordable rental housing in area of Orlando where affordable housing is severely limited, including piloting shipping container homes. The collaborative partners made housing loans to developers, mortgages, and equity investments in housing projects to create and preserve affordable housing units across the target market. The partners also worked with a local land trust to ensure the units remain affordable over time.

2017 PRO Neighborhoods Collaboratives

San Francisco Entrepreneurs of Color Fund

Grant Amount: \$3,130,000

 San Francisco, CA

- Working Solutions (Lead Partner)
- ICA Fund Good Jobs
- Pacific Community Ventures



San Francisco Entrepreneurs of Color Fund created a continuum of capital and consulting support for start-up, early-stage, and growing businesses owned by People of Color in San Francisco, leveraging the impact of the Chase Center buildout, operations, and associated local economic growth. The collaborative partners made microloans, which supported the creation and preservation of jobs. In addition to lending, the partners provided technical assistance to business clients.

Small Housing, Big Impact

Grant Amount: \$3,500,000

 Los Angeles and San Jose, CA

- Genesis LA Economic Growth Corporation (Lead partner)
- Housing Trust Silicon Valley



Small Housing, Big Impact developed new loan products and financing strategies to encourage the development of accessory dwelling units for low- and moderate-income homeowners and the production of new affordable housing. The collaborative partners made housing development loans and mortgages, which supported the creation of affordable housing units. The partners also provided targeted training and technical assistance to homeowners and developers.

2016 PRO Neighborhoods Collaboratives

Detroit Strategic Neighborhood Initiative

Grant Amount: 5,000,000

 Detroit, MI

- Invest Detroit Foundation (Lead partner)
- Detroit Development Fund
- Opportunity Resource Fund



Detroit Strategic Neighborhood Initiative provided new capital to underserved neighborhoods in Detroit to spur economic growth, launch new small businesses, and create denser housing. The collaborative partners made business loans, commercial development loans, and mortgages. The influx of resources to the target neighborhoods supported the creation of affordable housing units, temporary and permanent jobs, and commercial space.

Equity Atlanta

Grant Amount: \$4,000,000

 Atlanta, GA

- Reinvestment Fund (Lead partner)
- Atlanta Neighborhood Development
- Access to Capital for Entrepreneurs



Equity Atlanta worked to promote equitable, mixed-income communities and rebuild residential and commercial markets in low-income urban and suburban neighborhoods across the Atlanta metropolitan area through complementary investments in high-quality, affordable housing and local businesses. The collaborative partners made loans to small businesses, which supported the creation and preservation of jobs. The partners also issued mortgages to support affordable homeownership and invested in the development of community facilities.

2016 PRO Neighborhoods Collaboratives

Neighborhood Retail–Chicago Collaborative

Grant Amount: \$3,490,000

 Chicago, IL

- Chicago Community Loan Fund (Lead partner)
- Chicago Neighborhood Initiatives Micro Finance Group
- SB Friedman Development Advisors



Neighborhood Retail–Chicago Collaborative worked to accelerate economic development in target commercial corridors by combining investments to commercial retail development and tenant businesses. The collaborative partners made loans to small businesses and invested in the development of a recreational facility in Chicago’s historic Pullman neighborhood. In addition to lending, the collaborative partners provided place-making grants to boost commercial corridors in the target neighborhoods.

North Miami Dade CDFI Collaborative

Grant Amount: \$3,650,000

 Miami, FL

- Community Fund of North Miami Dade (Opa Locka Community Development Corporation) (Lead partner)
- Community Reinvestment Fund



North Miami Dade CDFI Collaborative invested capital to assist in the revitalization of low-income neighborhoods in South Florida by supporting housing development, commercial and business development, arts, education, and healthcare. The collaborative partners made loans to small businesses and provided technical assistance to entrepreneurs.

2016 PRO Neighborhoods Collaboratives

NYC Local Lending

Grant Amount: 3,360,000

 New York City, NY

- Excelsior Growth Fund (Lead partner)
- Accion East
- Renaissance Economic Development Corporation



NYC Local Lending addressed income inequality in New York City by providing capital and technical assistance to businesses and entrepreneurs located in highly distressed neighborhoods in the city. The collaborative partners provided loans and technical assistance to small businesses in target neighborhoods. These loans created and preserved jobs and supported entrepreneurs of color.

2015 PRO Neighborhoods Collaboratives

Community Loan Center Program

Grant Amount: \$5,100,000

Texas and Indiana

- Business & Community Lenders of Texas (Lead partner)
- Brazos Valley Community Development Corporation
- Brightpoint Development Fund
- Lafayette Neighborhood Housing Services
- Rio Grande Valley Multibank Corporation



Community Loan Center Program combatted payday loans by expanding a just-in-time, small-dollar loan program that does not strip assets from low- and moderate-income individuals. The collaborative partners made small-dollar consumer loans to individuals and provided financial education services to borrowers.

Invest In Wisconsin CDFI Collaborative

Grant Amount: \$2,680,000

State of Wisconsin

- Forward Community Investments (Lead partner)
- First American Capital Corporation
- Community Assets for the People
- Wisconsin Women's Business Initiative Corporation



Invest In Wisconsin CDFI Collaborative addressed the challenges facing businesses, nonprofits, and residents lacking adequate access to capital in five hub cities and the surrounding rural communities in Wisconsin. The partners also grew the capacity of the individual member CDFIs. The collaborative partners made loans to small businesses and individuals, hosted community convenings, and advocated for their community with state leaders.

2015 PRO Neighborhoods Collaboratives

Opportunity Fund/Craft3/LendingClub Partnership

Grant Amount: \$2,612,000

📍 California and Pacific Northwest

- Opportunity Fund (Lead partner)
- Craft3



Opportunity Fund/Craft3/Lending Club Partnership increased the flow of responsible capital to small business owners in the five largest West Coast cities. The collaborative partners made small business and consumer loans through a partnership with the online lending marketplace LendingClub. The partners also built the technical and underwriting infrastructure needed to accept online loan applications.

PRO-Oakland

Grant Amount: \$2,100,000

📍 Oakland, CA

- Northern California Community Loan Fund (Lead partner)
- Main Street Launch (formerly Oakland Business Development Corporation)



PRO-Oakland worked to prevent the displacement of small businesses and nonprofits along the International Corridor in East Oakland, where a bus rapid transit line is being built. The collaborative partners made loans to small businesses and loans and grants to nonprofit organizations. In addition to lending, the collaborative provided technical assistance to nonprofits and consultations to small businesses. The partners also created a data tool to facilitate community development planning along the project corridor.

2015 PRO Neighborhoods Collaboratives

PROsper Kentucky

Grant Amount: \$2,600,000

Urban and rural areas in Kentucky

- Community Ventures Corporation (Lead partner)
- Kentucky Highlands Investment Corporation
- Fahe (formerly the Federation of Appalachian Housing Enterprises)



PROsper Kentucky worked to reverse the negative impacts stemming from decades of private sector disinvestment and absentee ownership by pooling financial and human capital for strategic and innovative housing and economic development investments in four low-income urban and rural communities. The collaborative partners made mortgages and loans to small businesses, which created and preserved jobs. The collaborative partners also invested in housing and commercial real estate development projects in their target areas.



2014 PRO Neighborhoods Collaboratives

Adelante Phoenix

Grant Amount: \$6,000,000

📍 Arizona

- Raza Development Fund (Lead partner)
- Neighborhood Economic Development Corporation
- MariSol Federal Credit Union
- Trellis



Adelante Phoenix supported comprehensive community development strategies by deploying capital among multiple types of organizations and to individuals along the Phoenix area's existing and planned light rail lines.

Over the three-year grant term, the collaborative partners made multiple small business loans, housing development loans, and mortgages. The collaborative's activities helped create and preserve affordable housing units and jobs in the area.

Chicago CDFI Collaborative

Grant Amount: \$5,000,000

📍 Chicago, IL

- Community Investment Corporation (Lead partner)
- Neighborhood Lending Services
- Chicago Community Loan Fund



The Chicago CDFI Collaborative supported the rehabilitation of distressed one- to four-unit residential buildings in low- and moderate-income communities in Chicago.

The collaborative partners made housing development loans for owners and investors and set up a revolving acquisition fund. Their activities helped create and preserve affordable housing units in targeted Chicago neighborhoods.

2014 PRO Neighborhoods Collaboratives

Expanding Resident-Owned Communities

Grant Amount: \$4,000,000

📍 States of Connecticut, Delaware, Idaho, New Jersey, New York, Oregon, Utah, Washington, and Wisconsin

- ROC USA (Lead partner)
- Leviticus 25:23 Alternative Fund
- Mercy Loan Fund



Expanding Resident-Owned Communities provided financing and technical assistance to help residents of mobile-home communities across the United States purchase the land on which they live.

The collaborative partners made housing development loans and mortgages, which supported the creation or preservation of affordable housing units.

Midwest Nonprofit Lenders Alliance

Grant Amount: \$3,000,000

📍 Minnesota and Ohio

- IFF (Lead partner)
- Cincinnati Development Fund
- Nonprofits Assistance Fund



The Midwest Nonprofit Lenders Alliance provided long-term facility financing to nonprofit corporations that provide health, education, and human services in the Cincinnati-Dayton and Minneapolis–St. Paul areas.

2014 PRO Neighborhoods Collaboratives

NALCAB Network CDFI Collaborative

Grant Amount: \$6,000,000

📍 States of Arizona, Colorado, Nevada, New Mexico, and Texas

- National Association for Latino Community Asset Builders (Lead partner)
- Affordable Homes of South Texas
- Colorado Housing Enterprises
- Préstamos



The NALCAB Network CDFI Collaborative provided housing development loans and mortgages, construction financing, and small business loans in predominantly Latinx low- and moderate-income communities. As a result of loan activity, the collaborative helped create and preserve affordable housing units and jobs.

REFRESH

Grant Amount: \$2,000,000

📍 States of California, Colorado, Florida, and Ohio

- Reinvestment Fund (Lead partner)
- Finance Fund Capital Corporation
- Florida Community Loan Fund
- Northern California Community Loan Fund
- Colorado Enterprise Fund



The REFRESH collaborative made small business loans to extend the geography served by healthy food programs and expanded the product mix provided by member CDFIs to include food access and/or food systems financing.

2014 PRO Neighborhoods Collaboratives

Small and Medium Enterprise Collaborative

Grant Amount: \$7,000,000

📍 Cities of Buffalo, NY; Chicago, IL; Denver, CO; Detroit, MI; Milwaukee, WI; New York City; and selected rural communities

- Community Reinvestment Fund (Lead partner)
- Calvert Foundation
- National Development Council
- Coastal Enterprises



The Small and Medium Enterprise Collaborative provided capital to small businesses using a novel funding approach and shared technology, which created and preserved numerous jobs.





